

CPL Trustee's Meeting

February 17, 2015

Attending: Cindy, David, Pat, Don, Holly, Garet

1. Called to Order: 5:35pm
2. Minutes from 1/12/15- Motion to approve 1st- Don, 2nd David. Approved.
3. Financials.
 - a. Return on investments has increased nearly 2% since moving our investments from Wells Fargo to Edward Jones. The income this year is expected to make up for budget shortfalls this year.
 - b. Cindy explains that she constructed a report for A.D. Henderson grant outlining our Bookmobile program and what it takes to fund this. We had overage from our 2014 grant with them of \$10,091.56 which normally needs to be returned to the grant program if left unused. However, after reviewing Cindy's report, the group has decided to extend our use of the funds into the 2015 season. This is for use in the BOW services only. With these funds, left over dollars from the Manton Foundation, other grants and our generous donors we are able to meet BOW budget this year.
 - c. Discussion regarding moving the BOW budget into the town budget moving forward. Trustees would like to see a discussion at the tax payer level. In order to do so, the idea needs to make it through the Select board in order to be presented at town meeting. We would like to plan for this discussion next year. When the BOW was out of service 92% of those surveyed said they would support paying for this service through tax dollars.
 - d. Budget Committee update- Don and the group met to review and update the investment policy. Changes have been made and approved.
 - e. Financial report- Motion to approve- 1st Pat, 2nd Holly- Approved.
4. Librarians' Report- Reviewed
5. Old Business
 - a. Children's Room plans to open to the public by the end of this week! Trustees took a field trip to see the room- looks amazing- lots of hard work by everyone and it's greatly appreciated by all.
6. New Business
 - a. Painting of the Children's Room Bids. Cleanway came in at \$1616. Terry Ekasala came in at \$1530. Garet makes a motion to accept the bid by Terry Ekasala. 2nd-Don. Approved. Timeline undetermined.
7. Adjourned 7:10p

Respectfully submitted,

Holly McKeon